

PARSON DROVE PARISH COUNCIL

SUPPORTING STATEMENTS FOR THE FINANCIAL YEAR ENDING 31st MARCH 2014.

ASSETS

Assets purchased during the year consisted of wooden bollards/posts for the village green costing £1,010.

As at the 31st March 2014 the following assets were held by the Council:

50 Street Lights	£ 21,930
Bus Shelter	£ 8,345
6 Public Seats	£ 4,525
Village Sign	£ 2,372
9 Litter Bins	£ 3,131
Flower Planters	£ 1,344
Information Panel	£ 1,581
War Memorial	£ 48,390
Village Green	£ 1
Swings on the Village Green	£ 8,007
Best Kept Village Sign	£ 1,147
Allotments & Gardens	£ 2
Open Ground –Seadyke Pit	£ 1
Town Pit/Pond	£ 1
The Cage	£161,302
Contents of The Cage	£ 3,509
Wooden bench seats	£ 1,434
Wooden posts on Village Green	£ 3,810
Community Notice Board	£ 1,273
2 Directional Finger Sign Posts	£ 2,628
Total Value of Assets	<u>£274,733</u>

The asset values shown above are based on a replacement cost basis used for Insurance cover except for the Village Green, Allotments & Gardens, Town Pond/Pit and Seadyke Pit which are valued at a nominal value of £1 each for open ground. The total asset value stated on the Annual Return is £263,384 representing the original value of assets and new assets purchased during the year, as required by the Accounts & Audit Regulations.

TENANCIES

During the year the following tenancies were held:-
Council as Landlord

Tenants	Property	Rent Per Annum
Various	17.75 Acres Allotments	£75.00 per acre
Various	22 Gardens	£20 per garden

S137 PAYMENTS

The limit for spending under S137 of the Local Government Act 1972 was £6.98 per electorate and for this Council in the year of account was £7,028.86.

The payments made were:-

Royal British Legion – Wreath for War Memorial	£20
Parson Drove Youth Club	£640
Victim Support	£50
Murrow Book Café	£50
TOTAL	<u>£760</u>

CREDITORS

None

DEBTORS

Customs & Excise VAT Refund	£1,272.35
Allotment & Gardens Rents (payable in arrears)	<u>£ 737.50</u>
	<u>£2,009.85</u>

NIL RETURNS

Borrowings - Nil, Leases - Nil, Pension Contributions - Nil, Agency Work - Nil, Year end Contingent Liabilities - Nil.

GENERAL FUND – CASH RESERVES

From the cash reserves the following amounts have been allocated to specific projects which are either ongoing or are to be started in the future.

Risks management of assets	£410
Churchyard Extension & improvements	£4,000
Street lighting	£3,270
Parish Plan	£880
Training costs	£515
Community projects	£495
Parish Council Election costs	£1,120
Minor Highway Improvements	£2,250

Total £12,940