

# PARSON DROVE PARISH COUNCIL

## SUPPORTING STATEMENTS FOR THE FINANCIAL YEAR ENDING 31st MARCH 2015.

### ASSETS

No Assets were purchased during the year.

Fenland District Council arranged for a complete survey of the parishes streetlights which highlighted a discrepancy in the number of Parish Council street lights recorded in the Asset Register. The discrepancy was partly due to the County Council replacing and subsequently taking over ownership of some of the old Parish Council street lights along Main Road as part of past traffic calming schemes. The Asset Register has therefore been amended to reflect this resulting in a reduction of parish council owned street lights from 50 to 45.

As at the 31st March 2015 the following assets were held by the Council:

45 Street Lights	£ 21,930
Bus Shelter	£ 8,595
6 Public Seats	£ 4,660
Village Sign	£ 2,443
9 Litter Bins	£ 3,224
Flower Planters	£ 1,384
Information Panel	£ 1,629
War Memorial	£ 49,842
Village Green	£ 1
Swings on the Village Green	£ 8,247
Best Kept Village Sign	£ 1,181
Allotments & Gardens	£ 2
Open Ground –Seadyke Pit	£ 1
Town Pit/Pond	£ 1
The Cage	£166,140
Contents of The Cage	£ 3,614
Wooden bench seats	£ 1,477
Wooden posts on Village Green	£ 3,810
Community Notice Board	£ 1,311
2 Directional Finger Sign Posts	£ 2,707
Total Value of Assets	<b><u>£282,199</u></b>

The asset values shown above are based on a replacement cost basis used for Insurance cover except for the Village Green, Allotments & Gardens, Town Pond/Pit and Seadyke Pit which are valued at a nominal value of £1 each for open ground and the street lights and wooden posts which are not insured and therefore the values are based on the cost price at the time of purchase.

The total value of the assets stated on the Annual Return is £263,384 representing the original value of assets as required by the Accounts & Audit Regulations.

## **TENANCIES**

During the year the following tenancies were held:-

Council as Landlord

Tenants	Property	Rent Per Annum
Various	13.75 Acres of Allotments	£95.00 per acre
Various	4 Acres of Allotments	£85.00 per acre
Various	22 Gardens	£25 per garden

## **S137 PAYMENTS**

The limit for spending under S137 of the Local Government Act 1972 was £7.20 per electorate and for this Council in the year of account was £7,300.80.

The payments made were:-

Royal British Legion – Wreath for War Memorial	£20.00
The Poppy Shop – Great War Wreath for War Memorial	£18.70
Murrow Book Café	£50.00

TOTAL **£88.70**

## **CREDITORS**

None

## **DEBTORS**

HM Revenue VAT Refund	£ 975.84
Allotment & Gardens Rents (payable in arrears)	<u>£ 737.50</u>
	<b><u>£ 1,713.34</u></b>

## **NIL RETURNS**

Borrowings - Nil, Leases - Nil, Pension Contributions - Nil, Agency Work - Nil, Year end Contingent Liabilities - Nil.

## **GENERAL FUND – CASH RESERVES**

From the cash reserves the following amounts have been allocated to specific projects which are either ongoing or are to be started in the future.

Risks management of assets	£1,060
Churchyard Extension & improvements	£3,370
Street lighting	£3,270
Parish Plan & Neighbourhood Plan	£1,380
Training costs	£164
Community projects	£745
Parish Council Election costs	£1,370
Minor Highway Improvements	£3,750
Community Grants	£911

**Total £16,020**