

PARSON DROVE PARISH COUNCIL

SUPPORTING STATEMENTS FOR THE FINANCIAL YEAR ENDING 31st MARCH 2018.

ASSETS

No assets were purchased during the year.

As at the 31st March 2018 the following assets were held by the Council:

	Insurance Value	Original Value/Cost
45 Street Lights	£ 0.00	£21,930
Bus Shelter	£ 9,245	£ 8,345
6 Public Seats	£ 4,995	£ 4,320
Village Sign	£ 2,600	£ 2,264
9 Litter Bins	£ 3,465	£ 2,989
Flower Planters	£ 1,478	£ 1,283
Information Panel	£ 1,740	£ 1,510
War Memorial	£ 53,407	£46,196
Village Green	£ 0	£ 1 NOMINAL
Swings on the Village Green	£ 8,837	£ 4,125
Best Kept Village Sign	£ 1,265	£ 1,095
Allotments & Gardens	£ 0	£2 NOMINAL
Open Ground –Seadyke Pit	£ 0	£1 NOMINAL
Town Pit/Pond	£ 0	£1 NOMINAL
The Cage	£179,680	£153,987
Contents of The Cage	£ 3,760	£3,350
Wooden bench seats	£ 1,578	£ 1,369
Wooden posts on Village Green	£ Not Insured	£ 3,810
Community Notice Board	£ 1,400	£ 1,215
2 Directional Finger Sign Posts	£ 2,892	£2,509
Total Value of Assets	<u>£276,342</u>	<u>£260,302</u>

The asset values shown above are based on a replacement cost basis used for Insurance cover except for the Village Green, Allotments & Gardens, Town Pond/Pit and Seadyke Pit which are valued at a nominal value of £1 each for open ground and the street lights and wooden posts which are not insured and therefore the values are based on the cost price at the time of purchase.

The total value of the assets stated on the Annual Return is £260,302 representing the original value of assets as required by the Accounts & Audit Regulations.

TENANCIES

During the year the following tenancies were held:-

Council as Landlord

Tenants	Property	Rent Per Annum
Various	13.75 Acres of Allotments	£125.00 per acre
Various	4 Acres of Allotments	£85.00 per acre
Various	22 Gardens	£30 per garden

S137 PAYMENTS

The limit for spending under S137 of the Local Government Act 1972 was £7.57 per electorate and for this Council in the year of account was £8,236.

The payments made were:-

Royal British Legion – Wreath for War Memorial	£ 20
Parson Drove Street Pride Group	£ 270
Parson Drove Pre-school	£ 385

TOTAL **£ 675**

CREDITORS

None

DEBTORS

HM Revenue VAT Refund	£1,300.39
Allotment & Gardens Rents (payable in arrears)	<u>£ 737.50</u>
	<u>£2,037.89</u>

NIL RETURNS

Borrowings - Nil, Leases - Nil, Pension Contributions - Nil, Agency Work - Nil,
Year end Contingent Liabilities - Nil.

GENERAL FUND – CASH RESERVES

From the cash reserves the following amounts have been allocated to specific projects which are either ongoing or are to be started in the future.

Risks management of assets	£3,163
Churchyard Maintenance	£370
Street lighting	£18,558
Neighbourhood Plan	£2,080
Training costs	£254
Community projects	£429
Parish Council Election costs	£1,890
Minor Highway Improvements	£1,657
Community Grants	£2,845
Village Green enhancements	£360
Maintenance of Trees & Open Spaces	£3,294
Total	£34,900